Amendment No.10 to the Employment Agreement between the Town of Atherton and George Rodericks

The Employment Agreement ("Agreement") entered into by and between the TOWN OF ATHERTON, a municipal corporation ("Town") and GEORGE RODERICKS ("City Manager") on or about October 19, 2012, and amended on July 1, 2013, July 1, 2014, July 1, 2015, July 1, 2016, July 1, 2017, July 1, 2019, February 17, 2021, September 15, 2021, and June 15, 2022.

The Parties wish to make the following amendments to the Agreement as set forth below:

1. The parties agree to <u>replace</u> the following sentence from Paragraph 4 of the Agreement:

"The Town shall pay a base salary of Two Hundred Forty-Four Thousand Six Hundred and Twenty Three Dollars (\$256,854.15) per year, payable in prorated monthly installments, payable at the same intervals and in the same manner as regular employees, as may be amended from time-to-time to reflect percentage increases granted to all other management employees."

This deleted sentence will be <u>replaced</u> with the following sentences in Paragraph 4 of the Agreement:

"The Town shall pay a base salary of \$267,128.316 per year, payable in prorated monthly installments, payable at the same intervals and in the same manner as regular employees."

- 2. The Town shall pay City Manager a one-time bonus in the amount of \$15,000.
- 3. All other provisions of the Agreement shall remain in full force and effect.

In witness whereof, the parties have executed this 10th Amendment to the Agreement as of June 21, 2023, and taking effect on July 1, 2023.

	TOWN OF ATHERTON
	Bill Widmer, Mayor
	CITY MANAGER
	George Rodericks
Approved as to Form:	
Mona G. Ebrahimi, City Attorney	