

Appendix-C

Appropriation spending limit (Gann Limit)

RESOLUTION NO.
A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF
ATHERTON ESTABLISHING THE APPROPRIATIONS LIMIT
FOR FISCAL YEAR 2024-2025 PURSUANT TO ARTICLE X111 B OF
THE CALIFORNIA CONSTITUTION

WHEREAS, Article XIII B of the Constitution of the State of California provides that the total annual appropriations limitation of each government entity, including this Town, shall not exceed the appropriations limit of such entity of government for the prior year adjusted for certain changes mandated by Proposition 4 passed in November, 1979 and Proposition 111 passed in June, 1990, except as otherwise provided for in said Article XIII B and implementing State statutes; and

WHEREAS, pursuant to Article X111 B, and Section 7900 et seq of the California Government Code, the Town is required to set its appropriations limit for each fiscal year; and

WHEREAS, the Finance Director of the Town of Atherton has conducted the necessary analysis and calculations to determine the appropriations limit for Fiscal Year 2024-25, relying on the permanent Fiscal Year 1993-94 limit approved by the voters on November 3, 1994, and the following two adjustment factors: change in population for the County of San Mateo or Atherton, whichever is higher, and change in cost of living as provided by the State of California, Department of Finance; and

WHEREAS, based on such calculations, the Finance Director has determined the said appropriations limit, and pursuant to Section 7910 of the Government Code, has made available to the public the documentation used in the determination of the limit.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the Town of Atherton that the new appropriations limit for the Fiscal Year 2024-25 shall be and is hereby set in the amount of **\$17,183,782** and its calculations as set forth in Attachment 1, copy of which is attached hereto.

* * * * *

I hereby certify that the foregoing Resolution was duly and regularly passed and adopted by the City Council of the Town of Atherton at a regular meeting thereof held on the 19th day of June, 2024, by the following vote:

Appendix C

AYES: Council Members:

NOES: Council Members:

ABSENT: Council Members:

ABSTAIN: Council Members:

Diana Hawkins-Manuelian, MAYOR

Town of Atherton

ATTEST:

Anthony Suber, City Clerk

APPROVED AS TO FORM:

Mona Ebrahimi, City Attorney

Appendix-C

APPROPRIATIONS SPENDING LIMIT (GANN LIMIT)

Town of Atherton
APPROPRIATIONS SPENDING LIMIT
Prop 4 - Gann Limit FY 2024-2025

Schedule 1: Calculation of Spending Limit

Last Year's Limit (FY 2023-24)	16,666,794
Prior Year Parcel Tax Adjustment	
Adjusted Last Year's Limit (FY 2023-24)	16,666,794

Adjustment Factors:

A. Population (County)	0.9950
C. Inflation	1.0362
A times C	1.03

Total Adjustment (Percent) 0.0310

Total Adjustment (Dollars) 516,987

Other Adjustments:

Parcel Tax Adjustment (+)

New Appropriation Limit for Fiscal Year 2024-25 17,183,782

Schedule 2: Appropriations Compared to Limit

Proceeds from Taxes (Fm Schedule 3) 16,668,296

Appropriations Subject to Limit FY 2024-25 16,668,296

Appropriations Limit for FY 2024-25 **17,183,782**

Amount under Appropriations Limit 515,486

Schedule 3: Determination of Proceeds of Taxes

Per Budget for FY 2022-23

	Proceeds of Taxes	Non- Proceeds	Total
Revenues			
Property Tax	15,804,585		15,804,585
Sales Tax	320,000		320,000
Public Safety Sales Tax		122,400	122,400
Parcel Tax			-
County Measure A	370,000		370,000
Business License	290,000		290,000
Motor Vehicle License Fee			-
Homeowners Exemption	35,000		35,000
Franchise Fees		1,076,000	1,076,000
Development Fees/Permits		3,677,580	3,677,580
Fines & Forfeiture		63,342	63,342
Fees for Services		115,000	115,000
Rentals		132,016	132,016
Miscellaneous		1,065,099	1,065,099
	16,819,585	6,251,437	23,071,022
Interest Income	218,711	81,289	300,000
Reduction for CIP	(370,000)		
Total	16,668,296	6,332,726	23,371,022