

RESOLUTION NO. 24-XX

**A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF
ATHERTON APPROVING MID-YEAR BUDGET AMENDMENT
FOR FY 2023/24**

WHEREAS, the City Council supports the proposal of the Mid-Year Budget review; and

WHEREAS, to account for increase in Building department expense, a \$243,000 corresponding adjustment in expenditures is necessary for Building Services contract expense; and

WHEREAS, to account for increase in Administration department expense, a \$75,000 corresponding adjustment in expenditures is necessary for survey consultant services contract expense; and

WHEREAS, to account for increase in Inter-Departmental expense, a \$47,000 corresponding adjustment in expenditures is necessary for IT Support expense; and

WHEREAS, to account for increase in Police Department expense, a \$55,000 corresponding adjustment in expenditures is necessary for Overtime expense; and

WHEREAS, to account for increase in Public Works Department expense, a \$20,000 corresponding adjustment in expenditures is necessary for Contract Park Event Services expense; and

WHEREAS, in review of the General Fund at Mid-Year for Fiscal Year 2023-2024, these adjustments are to be made to the Operating Budget as set forth in Exhibit A, attached hereto and incorporated herein.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the Town of Atherton does hereby approve an amendment to the FY 2023-24 Town Budget to enact the changes identified on Exhibit A attached hereto.

PASSED AND ADOPTED at a meeting of the City Council of the Town of Atherton held on the 21st day of February 2024 by the following vote:

AYES:	Council members:
NOES:	Council members:
ABSENT:	Council members:
ABSTAIN:	Council members:

Diana Hawkins-Manuelian, MAYOR
Town of Atherton

ATTEST:

Anthony Suber, City Clerk

APPROVED AS TO FORM:

Mona Ebrahimi, City Attorney

EXHIBIT A

**Town of Atherton
Budget Amendment Request**

Transfer \$440,000 From:

2023/2024

Un-appropriated General Fund Balance

To:

2023/2024

101-25-52033-025 Contract Bldg. & Life Safety Services	\$243,000
101-12-54010-012 Other Contract Services	\$75,000
101-30-52019-030 IT Support	\$47,000
101-40-50006-040 Overtime	\$55,000
101-58-52030-058 Contract Park Event Services	<u>\$20,000</u>
	\$440.000

Total Adjustment \$440,000